

EMBASSY OF INDIA  
RIGA

PRESS RELEASE

**India–European Free Trade Association (EFTA) Trade and Economic Partnership Agreement (TEPA)**

15<sup>th</sup> October 2025



India-European Free Trade Association(EFTA) Trade and Economic Partnership Agreement (TEPA) signed on 10<sup>th</sup> March 2024 came into effect on 01 October 2025. TEPA for the first time incorporates in any Free Trade Agreement (FTA) signed by India, a commitment linked to investment and job creation.

The agreement comprises of 14 chapters on market access related to goods, rules of origin, trade facilitation, trade remedies, sanitary and phytosanitary measures, technical barriers to trade, investment promotion, market access on services, intellectual property rights, trade and sustainable development and other legal and horizontal provisions.

The EFTA's market-access offer under TEPA covers 100% of non-agri products and tariff concession on Processed Agricultural Products (PAP). Sensitivity related to PLI in sectors such as pharma, medical devices & processed food etc. have been taken while extending offers.

The agreement, committed to promote investments goes beyond goods and services, is aimed at increasing the stock of foreign direct investments by USD 100 billion in India in the next 15 years, alongwith generation of 1 million direct employment in India, through such investments.

The India–EFTA TEPA marks a historic milestone, establishing India's first FTA with four developed European nations. TEPA enhances market access for goods and services, strengthens intellectual property rights, and fosters sustainable, inclusive development. While supporting **Make in India** and **Atmanirbhar Bharat** initiatives, it strengthens India's economic and commerce relations with the EFTA countries.

Complementing this, the **India–EFTA Desk** has been inaugurated as a single-window platform to facilitate EFTA investments in renewable energy, life sciences, engineering, and digital transformation, while fostering joint ventures, SME collaborations, and technology partnerships.

TEPA is a “model agreement” and reaffirms India’s readiness to build a robust future with EFTA.

More details can be obtained by visiting the following link:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2173138>

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Riga, Latvia  
15<sup>th</sup> October 2025